

INSIDE

Legislative News

Public Hearing Calendar

From the Governor

New Paving Project in Bronx and Westchester

Executive Orders

Agency News

AG: Releases Data Security Guide

DFS: Final Regulation on Virtual Currency Adopted

Budget: Extending Extenders

The legislature approved a four-day budget extender bill earlier today, [S6480 \(Krueger\) / A6595 \(Weinstein\)](#), which means if an agreement isn't reached by Friday they'll be back in their respective chambers to consider another extender bill. State budget negotiations are rumored to be gaining momentum and several [reports](#) have indicated major issues are getting closer to being settled. While we are also hearing that negotiations in several issue areas are nearing completion, the majority conferences in both houses will have to give a final review and sign off before bills are introduced and moved. Optimists are looking at the end of the week for the final bills, but there are still major differences that need to be resolved and it is likely we will see another budget extender bill on Friday. This of course comes after the three sides failed to come to an agreement last week, instead choosing to pass a budget extender last Thursday that expired today. To date, the budget extender bills sent to the legislature have not contained any significant policy that had been included in the Governor's Executive Budget Proposal.

As we have been saying since April 1, stay tuned!

Independent Redistricting Commission Sends Maps to the Legislature:

The NYS Independent Redistricting Commission (IRC) met last week and agreed on a single set of Assembly district maps to advance to the legislature. Last year, the IRC could not come to an agreement, resulting in two sets of maps being advanced to the legislature which both houses then rejected and instead drew their own districts which were ultimately challenged in court. The 2023 Assembly Plan can be [found here](#). The maps were approved by both houses today ([S6454/A6586](#)).

Senate Confirms Judge Appointees: The NY Senate voted last week to approve the Governor's nominee for Chief Judge of the Court of Appeals, Rowan Wilson as well as Associate Justice Caitlin Halligan to fill the vacancies on the Court of Appeals. With confirmation of his nomination complete, Justice Wilson becomes the first black chief judge in NYS history.

PSLLC Notes: Earlier this month, Park Strategies Managing Director Fred Hiffa, was recognized for his work in the construction industry by being named to the 2023 Construction Power 100 by *City and State*.



From the Governor

\$61.8 Billion Pavement Improvement in Bronx and Westchester County

Governor Kathy Hochul [announced the start](#) of a \$61.8 million pavement improvement project on a four-mile stretch of the New England Thruway I-95 in the Bronx and Westchester County. The majority of the work will take place in the Bronx and includes the rehabilitation of 11 bridges and the replacement of the superstructures of two pedestrian bridges. Covering more than 24 total lane miles, the repairs will improve the roadway's structural integrity.

Executive Orders (EO):

Executive Order 4.0 and its successors was extended by [EO 4.20](#) through May 22, for what may be its final 30-day extension.

Legislative News

Legislative Activity

The Legislature is scheduled to be in session on Monday, Tuesday, and Wednesday this week. It is once again rumored that legislative members were told to be prepared to stay for the full week as budget negotiations continue. After today, there are only 22 scheduled session days left on the [2023 session calendar](#).

The legislature has already introduced approximately 13,072 bills. Last week, 18 bills passed in the legislature. Of particular note was:

~[S2832 \(Breslin\)](#) / [A154 \(Cruz\)](#) Which adds wage theft to the definition for the crime of larceny. This bill passed in the Senate and heads to the Assembly for consideration.

Public Hearings

There are no upcoming public hearings scheduled as of publication.

State Agencies

From the Office of the Attorney General

AG Releases Data Security Guide

New York Attorney General Letitia James released a [guide to help businesses](#) adopt effective data security measures to better protect New Yorkers' personal information. The guide is drawn from the Office of the Attorney General's (OAG) experience investigating and prosecuting businesses following cybersecurity breaches, and offers a series of recommendations intended to help companies prevent breaches and secure their data.

From the NYS Department of Financial Services (DFS)

DFS Superintendent Announces Adoption of Virtual Currency Assessment Regulation

Superintendent of Financial Services Adrienne A. Harris [announced](#) that the New York State Department of Financial Services (DFS) has adopted a final regulation establishing how companies holding a DFS-issued Bitlicense will be assessed for costs of their supervision and examination. The adopted regulation effectuates a provision in the New York State FY23 Budget giving DFS new authority to collect supervisory costs from licensed virtual currency businesses, similar to other licensees regulated by DFS. This regulation will allow the Department to continue adding top talent to its virtual currency team to continue efficient and effective regulatory oversight.

PARK STRATEGIES, LLC

101 Park Avenue · Suite 2506 · New York NY 10178 · (212) 883-5608
111 Washington Avenue · Suite 600 · Albany NY 12210 · (518) 426-3800
50 Charles Lindbergh Boulevard · Suite 601 · Uniondale, NY 11553 (516) 794-9730
500 Plum Street · Suite 104 · Syracuse NY 13204 · (315) 396-7535

www.parkstrategies.com

To stay up to date on the latest information, please follow us on [Park Strategies LinkedIn](#)